

SESLOC Members SAVE

Jump Start Your 2025 Savings Plan with these new Member Benefits

We know that every dollar counts. That's why we introduced new ways last fall to help **SESLOC Members Save**. Whether you are just starting your financial journey, are an everyday saver, or have more to invest, we offer something for everyone at SESLOC. We hope these benefits help you reach your financial goals and dreams in the coming year.

Relief from Overdraft Fees

As of November 1, 2024, we reduced or eliminated select overdraft fees. This change is part of our commitment to providing cost-effective solutions for our entire membership community. These savings are extended to all members, but will have the greatest impact on those facing financial challenges, who need a break from fees to begin saving and building healthy financial habits. Check it out at sesloc.org/overdraft-fees.



Now it's Easier to Earn a Level Up Savings Point



Hooray! Previously, if you had \$10,000 in deposits across all of your eligible SESLOC savings accounts OR if you had a SESLOC Wealth Management Account,** you earned a **Level Up Member Benefits** program Savings Point.²

As of December 1, 2024, we lowered the deposit balance requirement to just \$5,000+. We are pleased to make this change so that you have a chance to Level Up and earn more benefits. Check Online Banking or your deposit statement to see your current status, and explore benefits at sesloc.org/level-up.



Enjoy a Boost to your Everyday Savings

Now you're earning

3.56% APY* on the first \$1,000 in your personal Primary Share Savings account.^{1*}

As of December 1, 2024, we introduced a "reverse-tier" rate approach on this account, which means you earn more dividends (a higher annual percentage yield) on the lowest savings balance tier. All SESLOC personal memberships can enjoy this boost. Check your deposit account statement to see how much you've earned, or visit sesloc.org/savings-boost.



Save Big, Earn Big!



For members who have higher savings balances, we've got a benefit for you, too. We're now offering tiered savings rates on select Consumer, IRA and Business share certificates. That means higher balances will earn more dividends. Check out all of our tiered certificate rates at sesloc.org/rates.

CARING FOR OUR COMMUNITY



The SESLOC team shared holiday cheer at the annual Santa Maria Parade of Lights and SESLOC Festival of Lights.



We enjoyed presenting financial education sessions at PG&E and other workplaces last fall.



We partnered with Sunny Country radio and American General Media for a turkey drive supporting the Food Bank of Santa Barbara County, collecting donations to ensure our neighbors could enjoy a meal on Thanksgiving.

Recognizing Local Volunteers

We're partnering with News Channel 12 to honor nonprofit volunteers with the **SESLOC Cares for Community Award**. Meet our recipients from the previous quarter:

- ♦ **Len Hoskins**, DANA Adobe
- ♦ **David Cook**, Community Partners in Caring

NEW WEBINAR:

How to Avoid Lifestyle Creep in the New Year

January, 15, 2025 | 12:00 – 1:00 p.m.

So, you recently received a promotion, a bonus or started a new job with a higher salary, you may find yourself—whether consciously or subconsciously—spending more on material items. This is called lifestyle creep, learn more about this common occurrence and ways to avoid it at our upcoming webinar. Register today at sesloc.org/webinars.



We enjoyed bringing a "Bite of Reality" to Pacific Beach High School. In this event, students get to simulate living as adults with hands-on budgeting and spending exercises, all geared to boost their financial IQ.

Annual Meeting of Members

Join us for our Annual Meeting of Members where you'll receive the 2024 Annual Report, hear the financial reports, learn about the previous year's achievements, and find out about plans for the coming year.

- ♦ **Tuesday, March 18, 2025**
Doors open at 5:45 p.m. | Meeting at 6:15 p.m.
- ♦ SESLOC Headquarters | 3855 Broad Street, San Luis Obispo

Elections

Three members of the Board of Directors will be elected at the annual meeting for three-year terms. One member of the Board of Directors will be elected at the annual meeting for a two-year term. Nominees recommended by the Nominating Committee are:

- 3-year term: Tom Lebens, Anthony Cangelosi and Derek Johnson
- 2-year term: Jason Francia

For nominations by petition, please contact the Credit Union for official petition forms and complete campaign rules and details.

Email boardnominations@sesloc.org or write to: SESLOC Credit Union, PO Box 5360, Attn: Nominating Committee, San Luis Obispo, CA 93403. All petitions, signatures, candidate statements and application packets must be received by February 13, 2025 at 5:00 p.m.

Proxy Notice: This Proxy Notice is provided to all members of SESLOC Credit Union ("SESLOC") who have executed a Voting Proxy. Notice is hereby given that the nature of each matter or group of related matters on which the Voting Proxy may be voted by the Proxy Holder is as follows:

1. Election of Directors
2. Amendments of the Bylaws of SESLOC, except as prohibited by law
3. Any other matter which may properly arise at either the Annual Members' Meeting or any special meeting of the members.
Notice of such matters shall be provided to the members in the notice of such meeting.

Visit any branch or log on to Online Banking for more information.

Ask a Financial Advisor

What are some retirement plan considerations after I get married?

You will likely face increased financial obligations when you marry and start a family, and while it can be tempting to cut your retirement savings plan contributions to make ends meet, your retirement needs to be a high priority.

Are you thinking about taking time off to raise children? Leaving the workforce not only hinders your ability to set aside money for retirement but also may affect the size of any pension or Social Security benefits you receive down the road. If you think you might take a break from work, consider temporarily increasing your plan contributions before you leave and after you return to help make up for the lost time and savings. Or perhaps your spouse could increase their contributions while you take time off.



Chris Datu is the CFS Financial Consultant, through CUSO Financial Services, LP (CFS).** Contact Chris today to book an appointment to discuss your unique financial situation.

Chris Datu ♦ (805) 540-7788
christian.datu@cusonet.com

CA Insurance License #0M20407
Registered through CUSO Financial Services, LP
Series 7 – Securities Representative
Series 66 – Investment Advisor | Life and Health Insurance

SESLOC Wealth Management is provided through our relationship with CUSO Financial Services, L.P. (CFS)** an Independent Broker-Dealer and SEC Registered Investment Advisor formed for the express purpose of serving Credit Union members' investment and financial planning needs.

Non-deposit investment products and services are offered through CUSO Financial Services, L.P. ("CFS"), a registered broker-dealer (Member FINRA / SIPC) and SEC Registered Investment Advisor. Products offered through CFS are **not NCUA/NCUSIF or otherwise federally insured, are not guarantees or obligations of the credit union, and may involve investment risk including possible loss of principal. Investment Representatives are registered through CFS. SESLOC has contracted with CFS to make non-deposit investment products and services available to credit union members. CFS and its representatives do not provide tax advice. For specific tax advice, please consult a qualified tax professional.



Home Loan Servicing Improvements Coming Soon

Beginning February 18, 2025, we are pleased to announce a new **My Mortgage** dashboard will be available in SESLOC Online Banking. SESLOC will be contracting with one of the leading mortgage subservicers in the country to assist us in the servicing of mortgage loans. **SESLOC is not selling loans to another lender;** rather, the assistance will provide state-of-the-art servicing capability, enabling our team to focus on implementing new or improved and affordable home loan solutions. We encourage current Member Home Loan Borrowers to visit our online Transition Guide & FAQs to learn more at: sesloc.org/mortgage-servicer-transition.

From Your SESLOC CEO

Happy New Year, SESLOC family! We are thrilled to kick off 2025 with so much in store for our member-owners. Let's begin by recapping the highlights that made the end of 2024 truly unforgettable.

Credit unions have consistently been a more affordable alternative to traditional banks, and at SESLOC, we are committed to giving back to you through exclusive benefits and special savings. This past fall, we launched a range of savings opportunities designed to help monthly budgets go further and reward you banking with us. First, **we reduced and eliminated select overdraft fees** to help those facing financial challenges to build savings. Second, **we began offering more dividends on larger balances for select share certificates.** Third, **we have created a reverse-tier approach to Primary Share Savings,** which means all personal memberships get a major boost in dividend earnings on the first tier of savings (up to \$1,000). To top it off, **we made it easier to earn a Savings Point as part of our Level Up Member Benefits program.**

We will continue to listen to your feedback and customize our offerings to provide more value. A few areas that we will be focusing on in 2025 are our deposit account opening processes, our loan origination processes and our product rates.

SESLOC has also been making digital enhancements to make self-service easier and more accessible. Soon, members will be able to set up or switch their direct deposit from another institution in just a few clicks with our Direct Deposit Switch tool in Online Banking—**eliminating the need to fill out tedious forms directly with your employer** or other payers such as the Social Security Administration. Additionally, after extensive review and due diligence, we have decided to contract with a top, national mortgage sub-servicer to assist us in the servicing of mortgage loans. This contract provides **more comprehensive tools, information and loan servicing compliance oversight** with our residential mortgage loans, and a new interface for Online Banking that's simpler and easier to use. Thank you, member-borrowers, for your patience and trust in us during this transition.



FASTEST GROWING COMPANIES 2024

We are also thrilled to share that SESLOC has been honored with two prestigious awards that underscore our unwavering dedication to providing exceptional financial services. The **"5-Star" rating was bestowed by Bauer Financial, Inc.,** which recognizes our strong performance across key factors that include capital, profitability, regulatory compliance and asset quality. Furthermore, **SESLOC was named in the Pacific Coast Business Times list of "Fastest Growing Companies,"** based on a comprehensive evaluation of financial performance over a 3-year period. We extend our heartfelt gratitude to our members and community for your continuous support.

Speaking of your continued loyalty and trust in SESLOC—we are very excited to provide "extra" value with special offers like last November's Palo Mesa Pizza special for a free dessert and the chance to win tickets to SESLOC's Festival of Lights VIP Section at the annual Santa Maria Parade of Lights. Stay tuned for more sweet deals and exclusive member-only events, both for your enjoyment and in support of our local businesses and Central Coast community. Cheers to the new year, new beginnings and wonderful moments as we embark on another fantastic year together, filled with exciting opportunities ahead!



Mike Quamma
PRESIDENT & CEO

More ease. More access.

With SESLOC Online Banking, quickly manage your money by checking balances, making transfers, setting up contactless payments with Apple, Google and Samsung Pay, depositing checks with the mobile app, and more.



COMING SOON:

Less Hassle in Setting Up a Direct Deposit

Soon you can easily establish or move your paycheck or other direct deposit to SESLOC in just a few clicks in Online Banking—no need to contact your employer or the Social Security Administration. Stay tuned as we will announce this new service in early 2025.

NEW! Online Fraud Center

SESLOC.org now has a centralized place with fraud advisories affecting SESLOC members locally and alerts from the Federal Trade Commission affecting U.S. consumers nationwide. Packed with our best tips to prevent fraud, we hope this helps you recognize and stop potential scams, thus strengthening your financial security. Stay ahead of cyber threats and check it out: sesloc.org/fraud-center.

Take SESLOC with you.



Find it all at sesloc.org or in the SESLOC Mobile App. Scan the codes with your smartphone to download the app today.



ANDROID



APPLE



BRANCH LOCATIONS

Paso Robles

705 Golden Hill Road

Atascadero

8380 El Camino Real

San Luis Obispo

3807 Broad Street

Arroyo Grande

1399 East Grand Avenue

Santa Maria

2506 South Broadway

Cal Poly Campus

University Union Plaza

HEADQUARTERS

3855 Broad Street
San Luis Obispo

MAILING ADDRESS

P.O. Box 5360
San Luis Obispo, CA 93403-5360

PHONE NUMBERS

Contact Center

(805) 543-1816

Voice Phone Teller

24-hour account transactions

(805) 543-5624

(888) 4-SESLOC

SESLOC Rewards.org

(888) 211-1741

Identity Theft Programs

For program eligibility:

(805) 543-1816

For access to a Privacy Advocate:

(800) 357-6392

If eligible, to file a mobile claim:

sesloccares.nxgstrategies.com

Lost or Stolen Cards

Credit / Debit / ATM

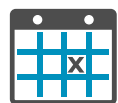
For calls after business hours

(805) 543-1816 | (909) 941-1398*

*Use if calling from outside the United States.

This number also accepts collect calls.

(805) 543-1816 • SESLOC.ORG



2024 IRA Contributions

If you have an Individual Retirement Account, you still have time to make contributions. The 2024 IRA contribution deadline is **April 15, 2025**.

Federal Holiday Closures

Martin Luther King, Jr. Day: Monday, January 20

Presidents' Day: Monday, February 17



Recognized as one of the best credit unions in providing an outstanding member experience.



Voted Best Bank or Credit Union by *Santa Maria Times* readers.



Voted Best of North SLO County by *Atascadero Colony* and *Paso Robles Magazine* readers.



Voted Best Bank or Credit Union by *New Times* readers, 17 years in a row.

BOARD OF DIRECTORS

Tom Lebens, *Chair*
Dr. Gary Hoskins, *Vice Chair*
Anthony Cangelosi,
Board Financial Officer
Derek Johnson, *Secretary*
Jason Francia, *Director*
Charlene Rosales, *Director*
Dr. Alden Shiers, *Director*

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Pauline Shaffer | James (Jim) Park, in Memoriam

AUDIT COMMITTEE

Ken San Filippo, *Chair*
Anthony Cangelosi
Dan DeGroot
Dr. Gary Hoskins
Dr. Alden Shiers

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Kelli Briggs, *EVP/COO*
Aaron Bresko, *SVP/CLO*
Ken Long, *SVP/CRO*
Shawn Mulqueoney, *SVP/CIO*
Sherri Parkinson, *SVP/CFO*
Holly Brown, *SVP, Digital Experience*
Jennifer Ofner, *SVP, Human Resources & Talent Development*

DISCLOSURES

Any service or policies stated herein are in effect as of the date of this publication and are subject to change without notice. Disclosures for all products, programs or services are available at any SESLOC branch or by calling (805) 543-1816.

* APY = Annual Percentage Yield.

1. \$5 minimum opening balance for personal Primary Share Savings account, required to maintain membership. Rate not offered on Secondary Savings accounts. *The APY is effective as of 12/01/24, is subject to change at any time without prior notice. See sesloc.org/savings-boost or account disclosure for details.

2. The Level Up Member Benefits Program ("Program") is automatically available to select consumer memberships. Visit sesloc.org/level-up, call us, or visit any branch for complete terms, conditions, restrictions and eligibility.

Savings are federally insured to at least \$250,000 and backed by the full faith and credit of the U.S. Government. National Credit Union Administration, a U.S. government agency.

